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New Mexico Labor Market Review

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EMPLOYMENT SECURITY DEPARTMENT
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New Mexico's unemployment situation continued to improve in April, according to preliminary labor force estimates. Across the state, the number of unemployed declined by 2,200 in April, while the number of persons with jobs increased by 6,900. Both changes were somewhat stronger than normally expected for the month, and as a result, the State's unemployment rate fell to 8.8 percent. New Mexico's unemployment rate has declined over a percentage point from the three-year high rate of 9.9 percent in January and now stands almost a half of a percentage point below one year ago. The national jobless rate (not seasonally adjusted) also declined during April, dropping from 6.9 to 6.2 percent.

Total nonagricultural wage and salary employment added 3,100 jobs during April. Construction activity continued its springtime expansion, adding 900 jobs during the month. Retail trade also grew by 900 jobs, with restaurants, building materials, and general merchandise stores posting most of the gain. Hiring at lodging places helped push employment in services up 800 during the month.

In manufacturing, the machinery, transportation equipment, and textile subsectors expanded by 100 jobs each during April. Mining employment was relatively unchanged, but oil & gas extraction posted a small advance.

Over the last year, nonfarm payroll employment in New Mexico has grown by 6,400 jobs or 1.2 percent, compared with 2.5 percent growth nationwide. In New Mexico, employment is down sharply in mining, and to a lesser extent in construction and transportation & utilities. Employment growth in the remaining industries ranges from less than one percent in government to slightly over 4 percent in services. Nationally, job losses have occurred in mining and manufacturing since last April, while the remaining major industries posted growth rates ranging between two and six percent.

Current labor force estimates continue to highlight the contrast between the economic growth of New Mexico's metropolitan areas and its smaller towns and rural areas. Although the statewide unemployment rate in April was 8.8 percent, the jobless rate outside of the Albuquerque, Santa Fe, and Las Cruces areas was 12.3 percent (See map on page 10).

	Prel.	Revised		Change From	
	Apr. 1987	Mar. 1987	Apr. 1986	Mar. 1987	Apr. 1986
Civilian Labor Force	678,200	673,500	666,500	+4,700	+11,700
Employment	618,200	611,300	605,100	+6,900	+13,100
Unemployment	60,000	62,200	61,400	-2,200	-1,400
Rate	8.8%	9.2%	9.2%		

ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

NEW MEXICO	PRELIM APR 1987	REVISED MAR 1987	REVISED APR 1986	APR CHANGE FROM MAR 1987	APR CHANGE FROM APR 1986
TOTAL NONAGRICULTURAL EMPLOYMENT 1/	532,700	529,600	526,300	3,100	6,400
MINING	14,400	14,300	16,500	100	-2,100
Metal Mining	1,900	1,900	2,100	0	-200
Bituminous Coal, Quarrying etc	3,600	3,600	4,300	0	-700
Oil & Gas Extraction	8,900	8,800	10,100	100	-1,200
CONSTRUCTION	34,000	33,100	35,100	900	-1,100
MANUFACTURING	37,700	37,400	36,900	300	800
DURABLE GOODS	24,500	24,300	24,300	200	200
Lumber & Wood Products	2,700	2,700	2,500	0	200
Machinery(except electric)	2,500	2,400	2,700	100	-200
Elec & Electronic Equip	4,300	4,300	4,700	0	-400
Transportation Equipment	4,400	4,300	4,000	100	400
Other Durable Goods	10,600	10,600	10,400	0	200
NONDURABLE GOODS	13,200	13,100	12,600	100	600
Food & Kindred Products	4,100	4,100	3,900	0	200
Textile & Apparel	2,500	2,400	2,300	100	200
Other Nondurable Goods	6,600	6,600	6,400	0	200
TRANSPORTATION & PUBLIC UTILITIES	28,900	28,700	29,500	200	-600
TRANSPORTATION	12,800	12,700	12,900	100	-100
Railroad Transportation	2,100	2,100	2,400	0	-300
Trucking & Warehousing	5,900	5,900	5,900	0	0
Other Transportation	4,800	4,700	4,600	100	200
COMMUNICATION & PUBLIC UTILITIES	16,100	16,000	16,600	100	-500
Communication	6,700	6,700	6,800	0	-100
Elec, Gas, & Sanitary Services	9,400	9,300	9,800	100	-400
WHOLESALE & RETAIL TRADE	127,100	126,300	124,500	800	2,600
WHOLESALE TRADE	22,400	22,500	22,600	-100	-200
Durable Goods	13,500	13,500	13,400	0	100
Nondurable Goods	8,900	9,000	9,200	-100	-300
RETAIL TRADE	104,700	103,800	101,900	900	2,800
Bldg Material & Mobile Homes	4,500	4,300	4,400	200	100
General Merchandise Stores	12,000	11,900	11,400	100	600
Food Stores	15,600	15,600	14,800	0	800
Auto Dealers & Service Stations	13,200	13,200	13,000	0	200
Apparel & Accessories	5,300	5,300	5,400	0	-100
Furniture & Furnishing	4,600	4,500	4,300	100	300
Eating & Drinking Places	37,400	37,000	37,200	400	200
Miscellaneous Retail	12,100	12,000	11,400	100	700
FINANCE, INSURANCE, & REAL ESTATE	27,100	27,100	26,400	0	700
Banking	7,900	8,000	8,000	-100	-100
Insurance Carriers	3,800	3,800	3,500	0	300
Insur Agents, Brokers & Service	3,000	3,000	2,800	0	200
Real Estate	6,400	6,300	6,300	100	100
Other Fin, Ins & Real Estate	6,000	6,000	5,800	0	200
SERVICES	122,000	121,200	117,200	800	4,800
Hotels & Other Lodging Places	12,100	11,500	11,100	600	1,000
Personal Services	6,200	6,200	6,100	0	100
Business Services	28,600	28,600	27,700	0	900
Health Services	30,000	30,000	28,700	0	1,300
Legal Services	4,000	4,100	3,900	-100	100
Educational Services	5,200	5,300	5,000	-100	200
Social Services	6,300	6,300	6,900	0	-600
Membership Organizations	6,600	6,300	6,000	300	600
Other Services	23,000	22,900	21,800	100	1,200
TOTAL GOVERNMENT	141,500	141,500	140,200	0	1,300
FEDERAL GOVERNMENT	30,800	30,500	29,800	300	1,000
STATE & LOCAL GOVERNMENT	110,700	111,000	110,400	-300	300
State Government 2/	51,200	51,500	52,100	-300	-900
Local Government	59,500	59,500	58,300	0	1,200

1/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.

2/ Includes employees of Los Alamos National Laboratory.

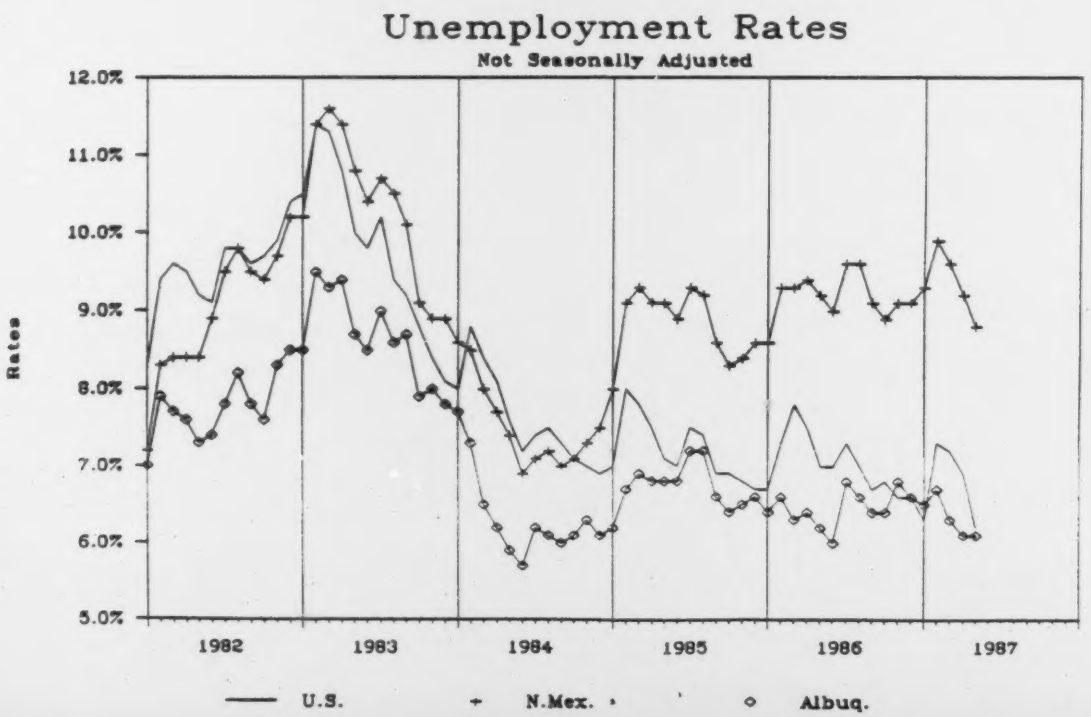
ALBUQUERQUE AREA (BERNALILLO COUNTY)

The Albuquerque area unemployment situation changed very little between March and April. According to preliminary estimates, there were 100 more people unemployed in April than in March; and the unemployment rate remained unchanged at 6.1%. However, a drop of several hundred in the number of unemployed is normally expected at this time of year.

Between March and April 900 nonagricultural payroll jobs were added to the Albuquerque area economy, which is somewhat fewer than the normal seasonal increase. The strongest growth was recorded in the finance, insurance, & real estate division, as a seasonal employment gain occurred among real estate establishments. In the retail trade sector, eating & drinking places continued to add workers, although at a slower pace than in most previous March-April periods. In the manufacturing division, modest job gains in professional & scientific instruments, printing & publishing, and apparel overcame an unusual large drop in lumber & wood products. Construction payrolls grew by only 100 workers, about one-third the increase normally expected between March and April.

Compared to April 1986, there are now 5,200 more nonagricultural wage and salary jobs in the area, which translates to a rather meager 2.3 percent over-the-year growth. However, certain sectors exhibited stronger growth than the average. Led by insurance companies and credit agencies (savings and loans, credit unions, finance companies), finance, insurance, & real estate surpassed all other industrial divisions with an advance of five percent. Within other divisions, health services firms added 900 workers, firms categorized as "other services" added 800, and firms grouped under "other retail trade" added 700 since last April. Total manufacturing shows no change over the year. Within that division, however, jobs have been lost in fabricated metal, food, and stone, clay, glass, & concrete, while more jobs are now found in professional & scientific instruments, transportation equipment, apparel, and printing & publishing. Construction employment is up just slightly from its depressed level of a year ago.

	Prel.	Revised		Change From	
	Apr. 1987	Mar. 1987	Apr. 1986	Mar. 1987	Apr. 1986
Civilian Labor Force	261,100	259,300	252,100	+1,800	+9,000
Employment	245,100	243,400	236,500	+1,700	+8,600
Unemployment	16,000	15,900	15,600	+ 100	+ 400
Rate	6.1%	6.1%	6.2%		



ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

ALBUQUERQUE MSA (BERNALILLO COUNTY)	PRELIM APR 1987	REVISED MAR 1987	REVISED APR 1986	APR CHANGE FROM MAR 1987	APR CHANGE FROM APR 1986
TOTAL NONAGRICULTURAL EMPLOYMENT 1/	231,600	230,700	226,400	900	5,200
MINING	200	200	200	0	0
CONSTRUCTION	17,000	16,900	16,800	100	200
MANUFACTURING	19,500	19,400	19,500	100	0
Durable Goods	14,000	14,000	14,000	0	0
Nondurable Goods	5,500	5,400	5,500	100	0
TRANSPORTATION & PUBLIC UTILITIES	12,400	12,400	12,200	0	200
Transportation	6,000	6,000	5,900	0	100
Communication	3,800	3,800	3,700	0	100
Elec, Gas, & Sanitary Services	2,600	2,600	2,600	0	0
WHOLESALE & RETAIL TRADE	58,700	58,500	57,400	200	1,300
WHOLESALE TRADE	14,200	14,200	14,100	0	100
Durable Goods	9,700	9,700	9,500	0	200
Nondurable Goods	4,500	4,500	4,600	0	-100
RETAIL TRADE	44,500	44,300	43,300	200	1,200
General Merchandise Stores	4,600	4,700	4,700	-100	-100
Food Stores	5,000	5,000	4,800	0	200
Auto Dealers & Service Stations	4,800	4,800	4,800	0	0
Eating & Drinking Places	17,200	17,000	16,800	200	400
Other Retail Trade	12,900	12,800	12,200	100	700
FINANCE, INSURANCE, & REAL ESTATE	14,800	14,500	14,100	300	700
Banking	3,200	3,100	3,100	100	100
Ins Carriers, Agents & Brokers	4,200	4,200	3,900	0	300
Other Fin, Ins & Real Estate	7,400	7,200	7,100	200	300
SERVICES	63,200	63,000	60,800	200	2,400
Hotels & Other Lodging Places	4,000	3,900	3,800	100	200
Personal Services	3,300	3,300	3,200	0	100
Business Services	20,100	20,200	19,700	-100	400
Health Services	14,600	14,500	13,700	100	900
Social Services	2,900	2,900	2,800	0	100
Membership Organizations	1,700	1,700	1,800	0	-100
Other Services	16,600	16,500	15,800	100	800
TOTAL GOVERNMENT	45,800	45,800	45,400	0	400
FEDERAL GOVERNMENT	13,300	13,200	12,900	100	400
STATE & LOCAL GOVERNMENT	32,500	32,600	32,500	-100	0
State Government	12,900	13,000	13,600	-100	-700
Local Government	19,600	19,600	18,900	0	700

1/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.

ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

LAS CRUCES MSA (DONA ANA COUNTY) 1/	PRELIM APR 1987	REVISED MAR 1987	REVISED APR 1986	APR CHANGE FROM MAR 1987	APR CHANGE FROM APR 1986
TOTAL NONAGRICULTURAL EMPLOYMENT 2/	40,000	39,850	39,750	150	250
MINING	50	50	100	0	-50
CONSTRUCTION	2,700	2,600	2,600	100	100
MANUFACTURING	3,050	3,050	3,100	0	-50
Durable Goods	1,250	1,150	1,200	100	50
Nondurable Goods	1,800	1,900	1,900	-100	-100
TRANSPORTATION & PUBLIC UTILITIES	1,350	1,350	1,300	0	50
Transportation	500	500	500	0	0
Comm, Elec, Gas & Sanitary Svs	850	850	800	0	50
WHOLESALE & RETAIL TRADE	7,650	7,600	7,500	50	150
WHOLESALE TRADE	800	800	800	0	0
RETAIL TRADE	6,850	6,800	6,700	50	150
General Merchandise Stores	900	850	850	50	50
Food Stores	1,050	1,050	1,000	0	50
Auto Dealers & Service Stations	850	850	900	0	-50
Eating & Drinking Places	2,600	2,600	2,600	0	0
Other Retail Trade	1,450	1,450	1,350	0	100
FINANCE, INSURANCE, & REAL ESTATE	1,600	1,600	1,550	0	50
SERVICES	6,200	6,100	5,600	100	600
Hotels & Other Lodging Places	800	750	550	50	250
Business Services	1,150	1,150	950	0	200
Health Services	1,700	1,650	1,550	50	150
Social Services	250	250	250	0	0
Other Services	2,300	2,300	2,300	0	0
TOTAL GOVERNMENT	17,400	17,500	18,000	-100	-600
FEDERAL GOVERNMENT	4,300	4,300	4,400	0	-100
STATE & LOCAL GOVERNMENT	13,100	13,200	13,600	-100	-500
State Government	7,900	8,000	8,500	-100	-600
Local Government	5,200	5,200	5,100	0	100

SANTA FE MSA (SANTA FE & LOS ALAMOS COUNTIES) 1/	PRELIM APR 1987	REVISED MAR 1987	REVISED APR 1986	APR CHANGE FROM MAR 1987	APR CHANGE FROM APR 1986
TOTAL NONAGRICULTURAL EMPLOYMENT 2/	53,950	53,950	51,500	0	2,450
MINING	100	100	100	0	0
CONSTRUCTION	3,300	3,100	3,100	200	200
MANUFACTURING	1,550	1,550	1,600	0	-50
Durable Goods	950	950	1,000	0	-50
Nondurable Goods	600	600	600	0	0
TRANSPORTATION & PUBLIC UTILITIES	1,150	1,150	1,300	0	-150
Transportation	400	400	400	0	0
Comm, Elec, Gas & Sanitary Svs	750	750	900	0	-150
WHOLESALE & RETAIL TRADE	10,500	10,350	9,650	150	850
WHOLESALE TRADE	700	700	700	0	0
RETAIL TRADE	9,800	9,650	8,950	150	850
General Merchandise Stores	950	900	850	50	100
Food Stores	1,850	1,850	1,200	0	650
Auto Dealers & Service Stations	800	800	800	0	0
Eating & Drinking Places	3,700	3,600	3,600	100	100
Other Retail Trade	2,500	2,500	2,500	0	0
FINANCE, INSURANCE, & REAL ESTATE	2,100	2,200	2,000	-100	100
SERVICES	13,650	13,500	12,650	150	1,000
Hotels & Other Lodging Places	1,850	1,700	1,650	150	200
Business Services	3,100	3,100	3,100	0	0
Health Services	3,100	3,000	2,900	100	200
Social Services	600	600	600	0	0
Other Services	5,000	5,100	4,400	-100	600
TOTAL GOVERNMENT	21,600	22,000	21,100	-400	500
FEDERAL GOVERNMENT	1,500	1,500	1,500	0	0
STATE & LOCAL GOVERNMENT	20,100	20,500	19,600	-400	500
State Government 3/	16,200	16,500	15,900	-300	300
Local Government	3,900	4,000	3,700	-100	200

1/ In accordance with the CES Manual, those published cells with less than 2,000 employees are rounded to nearest 50. Those published cells with more than 2,000 employees are rounded to 100.

2/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.

3/ Includes employees of Los Alamos National Laboratory.

AVERAGE HOURS AND EARNINGS
Hours and Earnings of Production, Construction and Nonsupervisory Employees
(Prepared in cooperation with the U. S. Bureau of Labor Statistics)

	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
NEW MEXICO	APR 1987	MAR 1987	APR 1986	APR 1987	MAR 1987	APR 1986	APR 1987	MAR 1987	APR 1986
MINING	$482.16	$473.30	$513.67	42.0	41.3	40.8	11.48	11.46	12.59
CONSTRUCTION	$415.04	$407.43	$409.84	37.8	37.9	37.6	10.98	10.75	10.90
MANUFACTURING	$350.21	$344.11	$345.07	40.3	40.2	39.8	8.69	8.56	8.67
Durable Goods	$365.31	$355.93	$355.29	41.0	41.1	40.1	8.91	8.66	8.86
Nondurable Goods	$315.83	$318.66	$322.22	38.8	38.3	39.2	8.14	8.32	8.22
COMMUNICATION & UTILITIES	$557.73	$561.79	$461.61	41.1	41.8	41.4	13.57	13.44	11.15
WHOLESALE & RETAIL TRADE	$229.82	$218.64	$214.05	34.2	32.2	31.9	6.72	6.79	6.71
Wholesale Trade	$386.00	$361.13	$365.77	40.0	38.5	39.5	9.65	9.38	9.26
Retail Trade	$199.32	$191.27	$184.22	33.0	31.0	30.4	6.04	6.17	6.06
BANKING	$226.53	$224.96	$219.46	38.2	38.0	38.1	5.93	5.92	5.76
ALBUQUERQUE MSA	APR 1987	MAR 1987	APR 1986	APR 1987	MAR 1987	APR 1986	APR 1987	MAR 1987	APR 1986
MANUFACTURING	$368.75	$365.31	$346.80	40.3	40.5	40.0	9.15	9.02	8.67
Durable Goods	$382.12	$379.55	$359.16	41.0	41.3	40.4	9.32	9.19	8.89
Nondurable Goods	$327.32	$322.33	$311.22	39.2	38.1	39.0	8.35	8.46	7.98

NOTE: Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded. The average earnings are "gross" reflecting not only changes in basic hourly and incentive wage rates but also such factors as premium pay for overtime and shift differentials. The work week information relates to the average hours for which pay was received, and is different from standard or scheduled hours due to absenteeism, labor turnover, part time work, overtime work etc.

AREA ECONOMIC ACTIVITY

ALBUQUERQUE AREA: Albuquerque Public Schools will be hiring approximately 213 new teachers and 155 classroom aids for the fall sysemster. The openings are the result of an estimated enrollment growth of about 3,000 students, as well as House Bill 602. The statute limits kindergarten and first-grade classes to 26 students; a classroom aide is required to assist the teacher if enrollment exceeds 20 in kindergarten and 23 in the first grade. Intel Corporation has begun construction of a 25,000 square-foot clean room module. The module is being constructed within the 600,000 square-foot wafer fabrication plant which was completed in mid-1986. Approximately 200 people will be hired over the next 13 to 15 months to staff the new module. Seven Bar Land and Cattle Company of Albuquerque and Simon and Associates of Indianapolis are planing a new large shopping mall for the west side. The mall will have about 1 million square feet of retail space and is expected to employ more than 1,000 people when completed. Construction will take about 18 months, with a tentative completion date sometime in 1989 or 1990. The 2-story shopping mall will be built near Cibola High School on North Coors. Simon and Associates is the Nation's No.2 developer of shopping malls and has built more than 134 shopping centers in 25 states. The Beach Waterpark, a recreational facility at Interstate 25 and Montano Road, is scheduled to open June 15. The Beach will have a half-acre wave pool, four water slides, and a toddler pool with slides. AMREP Southwest and Merit Southwest Development Co. are planning a large retirement center in Rio Rancho. The facility will be called Sunrise Village Retirement Center and will be located east of the Mesa Shopping Center. Madden/Center City Associates is planning a $100 Million hotel-office project for the downtown area. The complex will be built on land owned by the Sandia Foundation, west of I-25 between Mountain Road and Lomas. The groundbreaking ceremony is scheduled for this fall; the project could take up to a decade to complete. The Albuquerque branch of Computer Sciences Corp. has been awarded an

$11 million Strategic Defense Initiative (SDI) contract. The firm will monitor the research and development activities required to provide SDI technology. GTE Communications has announced that they will manufacture new product lines in its Albuquerque plant. The product lines are fiber optics equipment, repeaters, and digital cross-connect systems. Construction will begin on four new post office buildings in and around Albuquerque this summer. Each 26,600-square-foot post office will be architecturally identical and should be open for business by next spring. Construction will start this month on the first phase of "Route 66 Shopping Center," a 22,000 square-foot facility that will cost $1 million to build. The new center will be located directly north of Rip Griffin's Truck Stop in Moriarty. Second and third phases are planned which will add another 58,000 square-feet at the cost of an additional $3.5 million. The first phase of the new center is scheduled to be completed by October 1st of this year.

ALAMOGORDO / RUIDOSO AREA: Construction on the first building at the Strategic Defense Initiative test site near Orogrande is scheduled to begin this summer. Fluor Contractors, the project's prime contractor, has awarded a subcontract to prepare a right-of-way road to the site, and work on a communications facility will begin in July. Construction on the $200 million project will take about three years to complete, according to U.S. Army officials. White Sands Missile Range awarded more than $34 million in contracts to New Mexico and El Paso businesses during the first three months of 1987, according to Range officials.

CLOVIS / PORTALES AREA: A recent Cannon Air Force Base study put the total economic impact of the base at $103.4 million per year. The area studied consisted of a 50-mile radius around the base. The impact statement set the number of jobs created by the base at 7,964, with 778 civilian employees. A Clovis cabinet manufacturer, Cabinets by Lucero, was featured in a recent issue of Kitchen & Bath Specialist. The business started up with 200 square feet of shop space in 1983 and has expanded to 15,000 square feet. Owners of the firm expect to double or triple their volume in the next year.

ESPANOLA AREA: Construction of a $13.6-million dollar hydro-power plant below Abiquiu Dam is scheduled to start in June. Bechtel, a California-based construction engineering firm, has been contracted to build the plant, which should take two years to complete. Construction will begin soon on a new senior citizen's center in Santa Cruz. The 3,000-3,500 square foot center will cost $270,835 to build and should be completed sometime in October.

FARMINGTON AREA: Six new tenants have signed leases at the Animas Valley Mall; this will bring the total number of specialty stores at the shopping center to 61. The Navajo Nation, Public Service Company of New Mexico, and two other corporations have signed a partnership agreement to develop a giant power-generating complex. The $4 billion coal-fired power factory will be located between Farmington and Crownpoint. Construction will not start on the project until 1,000 megawatts have been pre-sold; current plans call for two units to go on line by 1995.

GALLUP AREA: More than 360 miners returned to work recently after a 10-week strike against the Pittsburg and Midway Coal Mining company. The new contract includes a $750 ratification bonus, a $500 bonus next year, and a 30 cent an hour raise in the third year of the contract.

HOBBS / LOVINGTON AREA: Two area school systems have been forced to lay off teachers. The Hobbs School Board has laid off 26 teachers because of a $700,000 budget deficit,and the Jal schools reduced instructional staff by four positions, both caused by declining student population. Recent oil drilling rig reports for the Permian Basin compiled by Hughes Tool Co. showed 111 rigs in operation for the first week in May. During the same week last year 103 rigs were working in the Basin.

LAS ALAMOS AREA: Las Alamos National Laboratory has started construction on a new $18.5 million Neutron Scattering Center. The center will have a 18,000-square-foot area to be used for experiments as well as a 25,000-

square-foot building to be used for laboratories and office space.

LAS CRUCES AREA: Tri-Color Corporation, a manufacturer of bathroom scales, has begun construction of a 17,000 square-foot addition to its Las Cruces plant. The firm plans to add a second assembly line which will result in the hiring of 30 new employees, almost doubling their current workforce. Two new chili processing plants are being built in the Hatch area, one by Carson Farms and the other by Steve Franzoy. The Gadsden School Board was forced to cut 15 teaching positions for the 1987/88 school year in an effort to balance next year's budget.

RATON AREA: Pacific Stud Company is expected to start hiring again in May. The company will start up operations with about 50 employees and should increase that number to approximately 130 as the season progresses. The company is in the process of being sold; the new management hopes to remain open on a year-around basis. The National Guard Armory being built on U.S. 64 should be completed sometime in May. The new armory will have a full battery, a drilling area, and a built-in shooting range.

ROSWELL AREA: Transportation Manufacturing Corporation (TMC) officials anticipate that the company's new transit bus manufacturing operation will be on-line by this October, resulting in the addition of 400 to 500 new employees. TMC is presently constructing a new 200,000-square-foot addition to its Roswell plant to house the new production line.

SILVER CITY / LORDSBURG AREA: Phelps Dodge Corporation officials have decided to build a long-considered solvent extraction-electrowinning plant at its Chino copper mine. Approximately $55 million will be spent for the plant and related facilities. At peak construction about 500 workers will be employed at the plant site, and the plant will require about 25 permanent workers when on-line. Work is expected to begin immediately and be completed in the fall of 1988. Westar Corporation of Las Vegas, Nevada has begun strip mining for precious minerals at a site south of Lordsburg. The firm has spent approximately $1 million to date on the operations which currently employs 17 workers.

TUCUMCARI AREA: The area received some bad news recently when Consolidated Freight announced plans to move 55 of their 149 drivers stationed in Tucumcari to Wyoming. The transfer is expected to take place by this July, resulting in the loss of approximately $2 million in payroll to the area.

U.S. CONSUMER PRICE INDEX

	Apr. 1987	Mar. 1987	Apr. 1986	Percent Change Mar.'87-Apr.'87	Percent Change Apr.'86-Apr.'87
CPI-U	337.7	335.9	325.3	+0.5%	+3.8%
CPI-W	332.3	330.5	320.4	+0.5%	+3.7%

Index Base Year 1967 = 100

CPI-U - All Urban Consumers
CPI-W - Urban Wage Earners and Clerical Workers

Source: U.S. Department of Labor, Bureau of Labor Statistics

NEW MEXICO LABOR FORCE ESTIMATES 1/

	PRELIMINARY APRIL 1987				REVISED MARCH 1987				REVISED APRIL 1986			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
STATEWIDE	678,185	618,190	59,995	8.8%	673,505	611,319	62,186	9.2%	666,437	605,064	61,373	9.2%
ALBUQUERQUE MSA 2/	261,173	245,127	16,046	6.1%	259,242	243,370	15,872	6.1%	252,043	236,473	15,570	6.2%
LAS CRUCES MSA 3/	54,922	51,128	3,794	6.9%	54,591	50,590	4,001	7.3%	54,091	50,149	3,942	7.3%
SANTA FE MSA 4/	65,004	61,349	3,655	5.6%	64,458	60,649	3,809	5.9%	62,508	59,199	3,309	5.3%
Catron	1,129	933	196	17.4%	1,141	885	256	22.4%	990	800	190	19.2%
Chaves	22,538	20,522	2,016	8.9%	22,387	20,237	2,150	9.6%	22,148	20,048	2,100	9.5%
Cibola	8,476	7,207	1,269	15.0%	8,493	7,068	1,425	16.8%	8,644	7,007	1,637	18.9%
Colfax	6,590	5,649	941	14.3%	6,527	5,578	949	14.5%	6,865	5,391	1,474	21.5%
Curry	17,253	15,910	1,343	7.8%	17,432	16,035	1,397	8.0%	16,959	15,864	1,095	6.5%
De Baca	900	808	92	10.2%	905	797	108	11.9%	950	842	108	11.4%
Eddy	21,561	18,949	2,612	12.1%	21,425	18,743	2,682	12.5%	22,453	19,406	3,047	13.6%
Grant	9,900	8,910	990	10.0%	9,691	8,600	1,091	11.3%	9,654	8,512	1,142	11.8%
Guadalupe	1,631	1,325	306	18.8%	1,659	1,325	334	20.1%	1,618	1,405	213	13.2%
Harding	442	387	55	12.4%	415	358	57	13.7%	439	386	53	12.1%
Hidalgo	2,427	2,274	153	6.3%	2,358	2,219	139	5.9%	2,543	2,394	149	5.9%
Lea	23,454	20,754	2,700	11.5%	23,312	20,458	2,854	12.2%	25,590	22,604	2,986	11.7%
Lincoln	6,689	6,148	541	8.1%	6,450	5,865	585	9.1%	6,787	6,251	536	7.9%
Luna	5,666	4,801	865	15.3%	5,565	4,683	882	15.8%	5,468	4,627	841	15.4%
McKinley	16,915	14,929	1,986	11.7%	16,792	14,461	2,331	13.9%	16,917	14,870	2,047	12.1%
Mora	1,166	721	445	38.2%	1,162	708	454	39.1%	1,358	820	538	39.6%
Otero	18,108	16,769	1,339	7.4%	18,223	16,775	1,448	7.9%	17,555	16,155	1,400	8.0%
Quay	4,446	4,077	369	8.3%	4,382	3,985	397	9.1%	4,507	4,081	426	9.5%
Rio Arriba	13,782	10,776	3,006	21.8%	13,715	10,561	3,154	23.0%	13,500	10,485	3,015	22.3%
Roosevelt	7,447	7,008	439	5.9%	7,365	6,959	406	5.5%	7,271	6,896	375	5.2%
Sandoval	22,685	20,875	1,810	8.0%	22,325	20,410	1,915	8.6%	21,833	20,071	1,762	8.1%
San Juan	34,574	29,119	5,455	15.8%	34,772	28,676	6,096	17.5%	35,275	29,360	5,915	16.8%
San Miguel	10,119	8,788	1,331	13.2%	10,106	8,675	1,431	14.2%	10,456	9,099	1,357	13.0%
Sierra	2,506	2,300	206	8.2%	2,439	2,200	239	9.8%	2,419	2,239	180	7.4%
Socorro	5,761	5,275	486	8.4%	5,799	5,233	566	9.8%	5,864	5,316	548	9.3%
Taos	10,355	6,861	3,494	33.7%	10,217	7,196	3,021	29.6%	10,365	6,875	3,490	33.7%
Torrance	3,231	2,862	369	11.4%	3,161	2,770	391	12.4%	3,097	2,712	385	12.4%
Union	1,934	1,775	159	8.2%	1,864	1,708	156	8.4%	2,015	1,841	174	8.6%
Valencia	15,401	13,874	1,527	9.9%	15,132	13,542	1,590	10.5%	14,255	12,886	1,369	9.6%

1/ All estimates are made in strict accordance with methodology provided by the U. S. Department of Labor, Bureau of Labor Statistics

2/ Metropolitan Statistical Area - Bernalillo County

3/ Metropolitan Statistical Area - Dona Ana County

4/ Metropolitan Statistical Area - Santa Fe and Los Alamos Counties

New Mexico Employment Security Department
Economic Research and Analysis (CC 6097)
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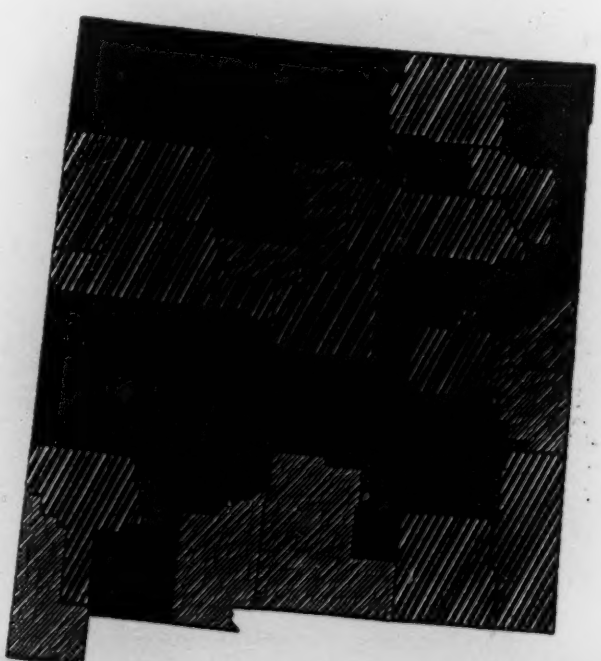
Congressional Info. Service
SRI
4520 East-West Highway
Bethesda, MD 20814

New Mexico
Unemployment Rates by Area
April 1987



Legend

- 5.6 to 8
- 8 to 9.9
- 9.9 to 15.1
- 15.1 to 39.2